

## Explanation of variances – pro forma

Name of smaller authority: \_\_\_\_\_ **Marsh Gibbon Parish Council**

County area (local councils and parish meetings only): **Aylesbury Vale District Council (Bucks CC)**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£21,570	£22,400.00	+£830.00	3.85%	Gradual increase in precept to offset reduction in BCC Devolved services payment £830
<b>Box 3</b> <i>Total other receipts</i>	£11,309.00	£6,863.00	-£4,446.00	-39.31%	<b>Gains</b> Cemetery\Burial Ground £1645 Thames Water £274.93 New Homes Bonus (skateboarding) £900 Bank Interest and Refund £37.51 <b>Reductions</b> VAT £4361.37 Devolved Services £2,732.77 AVDC Grant £210
<b>Box 4</b> <i>Staff costs</i>	£5,001.00	£4,993.00	-£8.27	-0.16%	
<b>Box 5</b> <i>Loan interest/capital repayments</i>	Nil	Nil	Nil	Nil	
<b>Box 6</b> <i>All other payments</i>	£21,076	£25,305.00	+£4,229.00	-20.07%	<b>Increase in spend</b> General Admin £894.58 Cemetery\Burial Ground £1695.83 Street Lighting £442.72 Playground £1408.81 Teenage Recreation Area £934.69 Recreation Ground £533.40 Christmas Tree £255.16 VAT £94.28 <b>Reductions in Spend</b> Grass Cutting £94.50 Street Furniture £660 Environmental Improvements £826.50 Devolved Services £450
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£251,074	£251,074	Nil	Nil	
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	Nil	Nil	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				

