

MARSH GIBBON PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON TUESDAY 25 OCTOBER 2016 AT 7.30pm IN THE COMMITTEE ROOM OF THE VILLAGE HALL

Present: Cllrs I Metherell (Chair), P Evershed (PE), E Taylor (ET)

In attendance: C Jackman (Clerk) Meeting commenced at 7.40pm.

1. **DECLARATIONS OF INTEREST:** None.
2. **MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON TUESDAY 31ST MAY 2016:** The minutes were agreed by those present and were signed by the Chairman as a correct record.
3. **MATTERS ARISING**
Earmarked Reserve Account (ER): It was recommended that the following should be removed from the Earmarked Reserve Account and the funds (£914) transferred to the Business Premium (BP) Account:

| | |
|---------------------------------|-------------|
| - Maintenance of Play Equipment | £110 |
| - Village Seats Refurbishment | £514 |
| - Jubilee Plantation | <u>£290</u> |
| Total | £914 |

The transfers to the Refurbishment of the synthetic carpet at 5-a side should be £375 (not £500) and the transfer to Ware Pond cleaning £500 (not £375).

Action: Clerk to make the changes to the ER spreadsheet

4. **FINANCIAL REPORTING/ACCOUNTING**
 - a) **2016-17 Budget**

Following a thorough review of the expenditure compared with the budget to 30 September, it was agreed to recommend that the description in the ER spreadsheet is changed from "New Street Lamps" to "Street Lamps" in order to include repair costs; and £1,415 be transferred to the BP Account towards the cost of the street light repairs in Rectory Close, West Edge and Whales Lane. £336 had been allowed for the hedge cutting between the cemetery and village hall but it was not known whether or not this will be required.

Action: Clerk to add to agenda for PC meeting on 8 November

It was noted that a surplus of about £2,000 was possible; therefore leaving sufficient funds to cover the costs of a new notice board (~£1000), half the cost street name plate painting (£206) and painting of the railings at Ware Pond\Mud Pond\white gates (~£300) although it was noted that BCC is responsible for the maintenance of the White Gates.

Action: Clerk to follow up white gate maintenance with BCC
 - b) **2017-18 Budget**

The 2017-18 budget will be based on the review of the 2016-17 projection, to be agreed by Council at its December meeting to enable the precept to be set.

It was noted that the cemetery income was difficult to anticipate.
5. **Any Other Business**

Chair noted that Council's Pension Staging Date is 1 May 2017.
6. **Date of next meeting**

7.30pm on Tuesday 6 December 2016.

The Meeting closed at 9.35 pm