

Explanation of variances – pro forma

Name of smaller authority: **Marsh Gibbon Parish Council**
 County area (local councils are): **Buckinghamshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	42,921	45,248				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,000	24,500	500	2.08%	NO		
3 Total Other Receipts	14,399	84,689	70,290	488.16%	YES		Gains: £55,165.00 - New Homes Bonus Grant towards cemetery roadworks £11,785.75 - VAT refund (due to cemetery road improvement work) £1,000.00 - Cemetery interments £280.00 - Cemetery Reservations £785.00 - Ewelme Almshouse Charity: one off payment for recreation ground ditch clearance £150.00 - County Councillor Discretionary fund towards Christmas tree £1,140.18 - Skateboarding Fund raising Total Gains - £70,305.93 Reductions £10.00 - Fewer memorial requests £6.99 - Bank interest Total Reductions - £16.99
4 Staff Costs	5,715	5,919	204	3.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,357	93,645	63,288	208.48%	YES		Increase in Spend £56,032.37 - Cemetery road and footpath improvements £1,050.12 - Admin (includes new dog bin and signs, one off grant to old folks Christmas lunch Chair and Clerk training) £420.20 - Street lighting (late invoice for 2018-19 FY) £126.00 - Grass cutting £66.95 - Teenage recreation area (additional weed killing) £92.00 - Christmas light inspection £10,216.02 - VAT (additional spend due to Cemetery road and footpath improvements) Total Increase in Spend: £68,004.28 Reductions in Spend £1,295.02 - Street Furniture (one-off purchase of picnic benches in 2018-19 FY) £1,522.00 - Playground (less spent on improvement and skateboarding) £1,474.13 - Recreation Ground (hedging and one-off ditch clearance in 2018/19) £150.00 - Environment (less spent on pond maintenance) £275.00 - Devolved Services (less spent on herbicide treatment) Total Reductions in Spend: £4,716.44
7 Balances Carried Forward	45,248	54,873			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	45,248	54,872				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	252,475	252,905	430	0.17%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable